



## **Expert System successfully concludes the issue of a minibond with a nominal value of € 5 million**

*The bond, reserved for professional investors, has been entirely underwritten by Unicredit S.p.A.*

**Modena, August 2<sup>nd</sup>, 2019** - The Artificial Intelligence company Expert System, listed on the AIM Italia market, organised and managed by Borsa Italiana, announces that it has successfully issued a 7-year non-convertible minibond (“**Minibond**”) with an overall nominal value of € 5 million and a date of maturity of August 2<sup>nd</sup> 2026 (“**Repayment Date**”). The Minibond, named “Obbligazioni Expert System 2019-2026” and comprising n. 50 indivisible bonds with a unit nominal amount of € 100,000, has been entirely underwritten by Unicredit S.p.A.

**Stefano Spaggiari, Chief Executive Officer of Expert System**, commented, *“The issue of the minibond pursues the objective of supporting the Group’s management and growth requirements. Combining this new minibond with the traditional banking channel and use of the capital market, as has recently happened, we are looking to further diversify our funding sources in order to have a financial structure that is always balanced and focused on the medium-long term.”*

The Minibond’s principal terms and conditions are as follows:

- **amount:** nominal value € 5,000,000.00
- **date issued:** August 2<sup>nd</sup> 2019
- **duration:** 7 years or until August 2<sup>nd</sup> 2026, the Repayment Date
- **issue price:** at par value or equal to 100% of the nominal value of each bond
- **interest rate:** variable rate equal to Euribor 3M with 0% floor + 2.25% spread
- **repayment plan:** quarterly amortisation with constant principal and two years of pre-amortisation

*This press release is publicly available in the [Investor Relations](#) section of the Company website and at <https://www.emarketstorage.it/>.*

**About Expert System**



Expert System (EXSY:MIL) is a leader in Artificial Intelligence applied to text. Its flagship Cogito® platform, based on a unique blend of semantic technology and machine learning, helps organizations deploy cognitive automation to accelerate business processes, improve information management and make smarter decisions. Expert System's solutions have been deployed in media, customer care, compliance, third party risk mitigation and intelligence applications by leading organizations such as Agence France-Presse, BASF, Bayer, Bloomberg BNA, BNP Paribas, Chevron, Clarivate, Eli Lilly, Gannett, Generali, IMF, Lloyd's of London, Sanofi, US Department of Agriculture, US Department of Justice and Zurich Insurance Group. For more information visit [www.expertsystem.com](http://www.expertsystem.com), follow us on Twitter at [@Expert\\_System](https://twitter.com/Expert_System)

**Expert System S.p.A.**

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